

Hines Breaks Ground on New Office for McKesson in Southside Quarter

JUNE 4, 2018

(JACKSONVILLE, FL) – Hines, the international real estate firm, today announced that it has broken ground on a new 125,000-square-foot Class A office building for McKesson’s Medical-Surgical business within Southside Quarter, the firm’s signature mixed-use development in Jacksonville, Florida.

The new facility is the first of multiple planned office buildings within Southside Quarter and will consist of four stories with a modern design and attractive glass accent features. Designed by Rule Joy Trammel + Rubio of Atlanta, the project will be LEED[®] Silver and WELL certified. Elkins Construction is the general contractor and SunTrust Bank is providing the construction financing for the building. The building is positioned on the site to provide high visibility, excellent lake views and walkability to Southside Quarter’s mix of uses.

Southside Quarter will blend office, residential, hotel, retail, commercial and more, and will deliver the highest-quality design and architecture providing an integrated live, work and play environment. At build out, Southside Quarter is projected to have up to 350,000 square feet of office, 1,100 residential units, 140 hotel rooms and 100,000 square feet of restaurant and retail.

Centrally positioned at the southwest quadrant of J.T. Butler Boulevard and I-295, in Jacksonville’s most active submarket and the epicenter of Jacksonville’s key entertainment, retail, transportation and employment areas, Southside Quarter offers the ideal location for companies, tenants, future residents, shopping, dining and entertainment.

“We have a long-standing commitment and vision for this exciting mixed-use development and are pleased to kick off the office component of Southside Quarter with a high-quality, Fortune 500 Company,” stated Hines’ Jacksonville-based Senior Managing Director Lane Gardner. “We are pleased that SunTrust is our lender and are excited to work with Elkins Construction to deliver this Class A building for McKesson.”

For more information about office sites and space, available commercial and retail land parcels and opportunities in Hines’ Southside Quarter, please visit www.SouthsideQuarter.com or contact Lane Gardner at (904) 599-9001.

Hines is a privately owned global real estate investment firm founded in 1957 with a presence in 201 cities in 24 countries. Hines has approximately \$111 billion of assets under management, including \$60 billion for which Hines provides fiduciary investment management services, and \$51 billion for which Hines provides third-party property-level services. The firm has 108 developments currently underway around the world. Historically, Hines has developed, redeveloped or acquired 1,295 properties, totaling over 422 million square feet. The firm’s current property and asset management portfolio includes 506 properties, representing over 210 million square feet. With extensive experience in investments across the risk spectrum and all property types, and a pioneering commitment to sustainability, Hines is one of the largest and most-respected real estate organizations in the world. Visit www.hines.com for more information.



CAPTION Stewart Green, CBRE; Michael Harrison, Hines; Lester Del Rosario, CBRE; Kendal Harper, CBRE; Matthew Gallagher, Hines; Lane Gardner, Hines; Sara Benson, McKesson; Josine Herndon, McKesson; Perry Guinn, McKesson; Brian McCaffrey, McKesson; Scott Parker, Elkins; Andy Boyaris, Huntsman; Jacquelin Hale, Hines; Andy Hardaker, Elkins; and Sean Manson, Hines

[HTTPS://WWW.HINES.COM/NEWS/HINES-BREAKS-GROUND-ON-NEW-OFFICE-FOR-MCKESSON-IN-SOUTHSIDE-QUARTER](https://www.hines.com/news/hines-breaks-ground-on-new-office-for-mckesson-in-southside-quarter)